

# GAME

{2011} ANNUAL REPORT

# CHANGERS





# TABLE OF CONTENTS

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GAME CHANGERS .....	1
MESSAGE FROM PRESIDENT MARK P. BECKER .....	2
MESSAGE FROM FOUNDATION CHAIR BILL BALZER .....	3
BOARD OF TRUSTEES .....	4
JEFF AND SHERRY HWANG: <b>SUPPORTING THEIR “FAMILY”</b> .....	5
ERNEST G. WELCH: <b>SHARING THE ART OF LIVING, LEARNING</b> .....	6
JANET S. AND RONALD J. HENRY: <b>BANISHING A BARRIER TO STUDENT ACCESS</b> ..	8
CAROLYN L. ROBISON: <b>TURNING THE PAGE FOR LIBRARY STAFF</b> .....	10
JOSEPH D. SANSONE: <b>HELPING STUDENTS BREATHE EASY</b> .....	11
R. CHARLES LOUDERMILK SR.: <b>BOOSTING A CITY BY BACKING A SCHOOL</b> .....	12
FINANCIAL HIGHLIGHTS .....	14
ENDOWMENT LISTS .....	16
DONOR LISTINGS .....	17



THE DIFFERENCE BETWEEN A UNIVERSITY AND A LEADING PUBLIC RESEARCH UNIVERSITY – A STATUS THAT GEORGIA STATE UNIVERSITY HAS WORKED HARD TO ATTAIN AND STRIVES CONTINUALLY TO ENHANCE – IS YOU. YOU ARE THE GAME CHANGERS. IT IS ONLY THROUGH YOUR GIFTS, BIG AND SMALL, YEAR AFTER YEAR, THAT GEORGIA STATE CAN ACHIEVE THE LEVEL OF EXCELLENCE THAT TRULY REFLECTS THE QUALITY OF OUR ALUMNI, FULFILLS THE PROMISE OF OUR STUDENTS, INSPIRES THE PASSIONS OF OUR FACULTY AND STAFF, LEVERAGES THE LOCATION OF OUR CAMPUS, AND SERVES THE NEEDS OF THE GREATER COMMUNITY. *THANK YOU.*

AS GEORGIA STATE UNIVERSITY LOOKS FORWARD TO ITS 100TH BIRTHDAY IN 2013, MOMENTUM IS BUILDING IN ALL ASPECTS OF OUR CAMPUS – ESPECIALLY IN THE AREA OF STUDENT SUCCESS AS WE CONTINUE TO ATTRACT AND RETAIN SOME OF THE BRIGHTEST YOUNG MINDS FROM GEORGIA AND WELL BEYOND.

For example, this past year our retention rate topped 84 percent and we graduated more than 6,500 students, both records for our institution. At the same time, last year's freshman class was, once again, our biggest and most academically accomplished ever, with an average SAT score of 1103 and high school GPA of 3.36. This fall's class stands to outpace last fall's group.

In addition, efforts to assist our minority students are beginning to show great dividends. According to a recent report in *Diverse Issues in Higher Education*, GSU ranks 28th nationally in granting of bachelor's degrees to minority students. That's up more than 10 slots from last year. Also, GSU is ranked 5th in total bachelor's degrees granted to African Americans, and No. 1 among non-HBCU and not-for-profit institutions. Finally, according to the same report, GSU is ranked 48th in the nation in bachelor's granted to Asian students, higher than Georgia Tech and the University of Georgia.

These successes, and many others, are made possible by the generosity of you and others like you. Recently, I was delighted to learn that the GSU Foundation raised more than \$21 million in fiscal year 2011, surpassing the Foundation's goal of \$18 million. I thank you sincerely for the hard work of the Foundation and the many friends of GSU who continue to support our mission of being a premier urban research institution.

Even more encouraging is that, increasingly, our supporters are recognizing and responding to the need for student scholarship funds. In this annual report, you will meet several of those people who are changing the game for those who are seeking to learn more about their world through college and graduate learning, but may not otherwise have the financial support to do so.

Sincerely,



Mark P. Becker  
President



I'M IN MY 16TH YEAR OF RETIREMENT AND AS CHAIR OF THE GEORGIA STATE UNIVERSITY FOUNDATION BOARD, I'M AS BUSY – AND IN SOME CASES BUSIER – THAN WHEN I WAS WORKING. I AM GRATEFUL TO GEORGIA STATE FOR CONTRIBUTING TO THE BUSY-NESS OF MY RETIREMENT.



Throughout the past year, I've attended the Foundation's quarterly trustee meetings and the College of Arts and Sciences Board of Visitors meetings. I also met with the consulting companies who are candidates to advise Georgia State on a feasibility study for its future comprehensive campaign and visited with our students at the GSU fundraising call center. And most recently, I enjoyed one-on-one lunches and dinners with faculty members and others who have relationships with the university.

All these opportunities have not only provided me with greater insight into GSU as an institution but have furthered my knowledge regarding specific subject matters that will help me be a better advocate for the university.

Many exciting events are taking place on and around campus during the third weekend in October – Georgia State's Homecoming Weekend.

In recognition of some of the university's most accomplished alumni and supporters, the GSU Alumni Association will host its annual awards banquet in the Student Center Ballroom on Friday evening, Oct. 21. Our homecoming football game follows on Saturday, when the Panthers take on South Alabama at 3 p.m. in the Georgia Dome. And that evening at 8 p.m., the Rialto Center for the Arts (celebrating its 95th year) presents "A Night in Treme – The Musical Majesty of New Orleans" as part of its 2011–12 Rialto Series.

We look forward to seeing you at these and other events in the coming year at Georgia State.

As always, I wish to thank all the individuals, corporations and foundations who have made this past year another successful one for both the Foundation and Georgia State.

Sincerely,

A handwritten signature in black ink that reads "Bill Balzer". The signature is written in a cursive, flowing style.

Bill Balzer '98  
Chair, Georgia State University Foundation

GEORGIA STATE UNIVERSITY FOUNDATION

## BOARD OF TRUSTEES

Fiscal Year 2011

**Mark P. Becker**  
*President, Georgia State University*

**William C. Balzer '98, Chair**  
*UPS (retired)*

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*Georgia State University Foundation*

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**Dexter B. Warrior '85, '90**  
*T. Dallas Smith and Company*



*"Hopefully it will inspire some other students to be even more successful than we are."*

## { SUPPORTING THEIR "FAMILY" }

When Jeff Hwang (M.B.I.S. '86) stepped onto the Georgia State University campus in the mid 1980s, his body was here, but his heart and mind were 8,000 miles away – home in Taiwan, close to his family. They had raised the money to send him to earn his master's degree in computer information systems (CIS) in a country he knew mostly from "Three's Company" re-runs.

"I thought Americans spoke English just like those characters, and I thought I'd understand them because I understood that dialogue," Hwang recalls. "It was a different story when I landed in Georgia."

That culture gap can be isolating, but the shy Hwang joined the family-like Taiwanese community at GSU. He married a fellow student in that group, Sherry Hwang (M.B.I.S. '87), with whom he later founded Pyramid Systems Inc., an information technology business near Washington, D.C.

Their success has enabled them to fund the Jeff and Sherry

Hwang Scholarship for GSU students from Taiwan studying CIS. The first recipient will be selected this fall.

"We celebrate this scholarship as reflective of what the Hwangs struggled with and overcame," says Ephraim McLean, CIS department chair. "We hope it's the first of other gifts that allow alumni to help students ease their way from their home countries to Georgia State."

The Hwangs hope to bolster the younger generation of the Taiwanese "family" at GSU, subscribing to the Confucian teaching that the order of the world hinges on a well-supported family. With that value comes expectations.

"At first we thought this scholarship would just give students a little help and relief," Hwang said. "But now I'm hoping this scholarship helps someone truly become a leader, either back in Taiwan or in the U.S. like us. Hopefully it will inspire some other students to be even more successful than we are."

U.S. News & World Report ranks GSU's Department of Computer Information Systems (CIS) in the top 10 nationally. Twenty full-time faculty hold doctorates from such schools as Harvard, M.I.T. and Cornell.



# ERNEST G. WELCH

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SHARING THE ART  
OF LIVING, LEARNING

**W**HEN CHERYL GOLDSLEGER BEGINS TALKING ABOUT ERNEST G. WELCH, THE SMILE ON HER FACE MAKES IT ALL THE WAY TO HER EYES. THERE'S AN UNMISTAKABLE AFFECTION THERE FOR HER FORMER STUDENT, WHO EVENTUALLY BECAME THE BELOVED NAMESAKE AND GENEROUS BENEFACTOR OF THE SCHOOL SHE NOW SERVES AS DIRECTOR – GEORGIA STATE UNIVERSITY'S ERNEST G. WELCH SCHOOL OF ART AND DESIGN.

Goldsleger first met Welch in 2002 when, as a vibrant 96-year-old, he took her Introduction to Painting class. It hadn't been that long since the retired businessman had earned his Bachelor of Fine Arts in photography – which he began at age 84 – but there he was, back at GSU for yet another creative challenge.

"He used to come down here on MARTA with all his art supplies," Goldsleger remembers. "He would always participate in critiques, always had a comment, and he would listen carefully to people's critiques of his work. The other students just loved him."

At the time, Georgia State's art and design school was not named after Welch. The renaming would take place in 2003, three years after he had decided to leave more than \$4 million to the school.

Ralph Gilbert, professor in the School of Art and Design, was director when the bequest was made. "The university just got a letter from Ernest's trustee saying that we'd been named the ben-

eficiaries of the bulk of his estate," he recalls. "It was a complete surprise to us, both that we were beneficiaries and the extent of the gift."

Although the promise came with no conditions, Gilbert says, they secured the go-ahead to name the school after Welch. "We wanted him to be recognized during his lifetime so he could enjoy that."

Welch died in 2009 at age 103, and now his gift is reshaping the future of the school that bears his name. Intense discussion among faculty and administrators gave rise to the Welch Fund Proposal, which outlines four major initiatives: Welch Graduate Fellows, Welch Symposia, Welch Artists-in-Residence, and Welch Faculty Research.

"We came to the consensus that we have a really good program, but what we didn't have was this layer of intellectual activity beyond the classroom that really great programs have," says Goldsleger.

Funds from the Welch endowment will enable the school to offer graduate student stipends that are competitive with the best

schools in the nation, Gilbert says. And the new programming will give these students "an experience" that would not have been possible before, says Goldsleger. "They will benefit twice," she says, "from the funding and from the energy and activity of things happening here."

The Welch Fund Proposal includes an assessment component: Every five years, success will be determined by improvement in the number and quality of applicants, the geographic breadth of the applicant pool, the caliber of feeder institutions, and students' achievements beyond graduation.

"This gift puts us in a position to be recognized for excellence in a way that we weren't before," Gilbert says. "We always had a gifted faculty and a very vital city for the arts; we simply cast a small net in terms of attracting the best students. Now that we can support them well, word will get out, and we expect that to have a strong multiplier effect as people move out from the program."



GAME  
CHANGERS:

Generous Benefactor



*The Welch School of Art and Design Gallery at GSU features works by national and international artists, local and regional artists, and GSU students, faculty and alumni.*



GAME  
CHANGERS:

Devoted Educators



*For the 2011-2012 academic year, full-time undergraduate tuition and fees at GSU total \$7,954 for state residents (\$22,522 for non-residents).*

# JANET S. AND RONALD J. HENRY

## { BANISHING A BARRIER TO STUDENT ACCESS }

WHICH IS THE MOST IMPORTANT FACTOR IN PREDICTING COLLEGE SUCCESS: A) SAT SCORES, B) HIGH SCHOOL GRADES OR C) FINANCIAL RESOURCES? IF YOU SAID “C,” YOU’RE CORRECT — AND JUST ZEROED IN ON WHAT JANET S. HENRY AND RONALD J. HENRY HAVE KNOWN SINCE THEIR OWN DAYS AS STUDENTS. THE HENRYS, BOTH CAREER EDUCATORS AND ADMINISTRATORS, SET UP IN MARCH A UNIVERSITY-WIDE UNDERGRADUATE OPPORTUNITY SCHOLARSHIP TO HELP GSU STUDENTS FROM LOW SOCIOECONOMIC BACKGROUNDS.

Not only are these students among those who most need funding, Ron Henry says, “but it’s been our experience that these types of funds are the most difficult funds to raise.”

Into this gap stepped the Henrys, who have a long history with higher education in Georgia. He served as provost and senior vice president for academic affairs at Georgia State from 1994 to 2009, and she was vice chancellor for statewide Preschool to College Initiatives for the University System of Georgia.

Their own academic careers never would have happened without outside financial resources. “I was the first in my family to go to college, and growing up in Northern Ireland, most of the students at that time went to university for free,” Ron Henry says. “I was fortunate to come through when I did.” Adds Jan Henry: “I am

one of those students, too. I wouldn’t have been able to go if not for student loans and scholarships, because my parents could not have afforded to send me. I’ve lived this.”

Their time in academia taught them that financial need often breeds a deep appetite for achievement. “Many students have it too easy, and if you don’t have that hunger to really succeed, you drop out,” Ron Henry said.

The couple has already seen, through a similar scholarship they support at the University of Florida, the impact this type of giving can make. “Students send us stories about the difference these funds have made in their lives,” Jan Henry says. “In some cases they have now graduated and have jobs, and they know how proud their family is of them.”

The Henrys’ gift is timely and needed, says Timothy M. Renick, Georgia State’s

associate provost for academic programs and chief enrollment officer. “Students who have sufficient funds to cover their educational costs graduate at over three times the rate of those who do not,” Renick points out. “The Henrys contributed greatly to the success of students at Georgia State and in the state of Georgia prior to their retirement. This generous gift to fund student scholarships will help a whole new generation of Georgia State students to realize their dreams.”

The Henrys weren’t looking to publicize their gift until they realized it could be a catalyst for greater awareness. “This is one of the greatest unmet needs in the country for higher education,” Ron Henry says. “We’d be delighted if others gave in our footsteps.”



*“Increasing library support is a way for all of us to broaden our knowledge.”*

{ TURNING THE PAGE FOR LIBRARY STAFF }

Behind every great librarian is a great book. No one has read this situation better than Carolyn L. Robison (Ph.D., 1982), who in 31 years at Georgia State’s library rose from circulation director to head of internal operations.

While Robison could afford the books and materials for her doctorate, she noticed that many bright librarians on the staff were bypassing a graduate degree because they lacked funding for the same. “I saw many staff who were so competent,” she recalls. “They would be excellent librarians if they had the opportunity.”

When Robison retired in 1998, students, alumni, friends and colleagues stepped up to fund the Robison Library Award in her honor. When funds reached \$25,000, the award became the Carolyn L. Robison Scholarship for library staff pursuing graduate degrees in library science. Recent recipients Amanda Pellerin (B.A. 2005, M.A. 2009) and Melissa Perez (B.A. 2005) say the funding has added to their personal libraries and the education from that funding has helped boost their confidence in a field rapidly changing from digitization. Meeting Robison over lunch was a bonus.

“I was grateful for the opportunity to sit down with her and for her to weigh in on my goals. She gave me reassurance,” Pellerin says. “Libraries, until the recent past, have been seen as more of a feminized profession, but there can still be a struggle in the leadership ranks to make your voice heard.” Adds Perez, “Her experience and knowledge of librarianship helped clear up some of the early confusion I felt toward my future [possibilities for] employment.”

To further raise awareness and funds for library resources, Robison and other retired faculty have helped form the Library Ambassadors Board, which she chairs. The board comprises GSU alumni and staff as well as GSU’s first lady, Laura Voisinet, and Carolyn Curry (M.A., 1979, Ph.D., 1987), wife of Panther Football Coach Bill Curry.

“The best we had in 1967 were typewriters and a manual checkout system,” Robison says. “Today, computers and automated access are very exciting, but access to databases can be tremendously expensive. Increasing library support is a way for all of us to broaden our knowledge.”

*The University Library houses more than 1.5 million volumes. GSU alumni enjoy visitor access to the library buildings Monday through Friday.*



## { HELPING STUDENTS BREATHE EASY }



*“Getting an M.B.A. from Georgia State gave me a lot of strength going into the business world and allowed me to create the largest public company of its kind. It made sense to say, ‘Thank you.’”*

Where Temitayo Ogunsanya grew up in Nigeria, children with breathing problems often live poorly or die for lack of simple resources. “Not enough hands and hospitals,” says Ogunsanya, who graduated from GSU in May 2011 with a degree in respiratory therapy. “If one can stand up and intercede in cases like that when the children are young, they can have a better quality of life and live longer.”

Ogunsanya’s drive to help children like that got a boost from a scholarship funded by Joseph D. “Joe” Sansone (M.B.A., 1979) who founded Pediatria Healthcare to help medically fragile children. The Daniel J. Sansone Memorial Scholarship benefits students in nursing or respiratory therapy, particularly those who specialize in pediatrics.

As a teenager, Sansone worked to pay his way first through parochial school, then through college as a pharmacy clerk and an oxygen technician at a Chicago hospital. Helping others toward better health as he pursued a degree in healthcare administration was immensely gratifying, but he could have used some help himself – with expenses. “If I had had some [financial] help, I wouldn’t have had that much of a fight to get bills paid at home and school,” the father of two said of his motivation to help others today. “Getting an M.B.A. from Georgia State gave me a lot of strength going into the business world and allowed me to create the largest public company of its kind. It made sense to say, ‘Thank you.’”

His example is carried forward by Ogunsanya. A mother of two young children in her thirties, she earned her degree while working part-time as her husband did the same to graduate in physical therapy from Georgia State. To treat chronically ill young patients, she’s developed the hands and eyes of a mechanic and the heart and soul of a counselor. She is succinct about what drives her to help: “Anything you have is not worth anything until you give it.”



*GSU’s Division of Respiratory Therapy ranked as the top program in the United States in a survey of educators in this field. More than 90 percent of these GSU graduates find immediate employment.*



# R. CHARLES LOUDERMILK SR.

{ BOOSTING A CITY BY  
BACKING A SCHOOL }

**T**HE FOUNDER AND CHAIRMAN OF AARON'S, INC., ONE OF AMERICA'S TOP FURNITURE AND APPLIANCE LEASING COMPANIES, STARTED HIS BUSINESS WITH CHAIRS. BUT THERE'S NOTHING SEDENTARY ABOUT R. CHARLES "CHARLIE" LOUDERMILK'S LATEST GIFT TO GEORGIA STATE UNIVERSITY.

Loudermilk has given \$1 million to the Panther football program for a new state-of-the-art strength and conditioning center that will help GSU's student-athletes become stronger, fitter and safer on the field.

Like the coin flip that opens a football game, chance kicked off the friendship that led to this philanthropy. In a fitting circularity, the relationship began at a fitness center, back in the early 1980s when Panther Head Football Coach Bill Curry was coaching at Georgia Tech.

"His sister ran an exercise studio in the ground floor of our building," says Loudermilk, referring to Aaron's headquarters at the time. "I got to know her family, and I don't know anyone better than Bill Curry."

When Loudermilk received an honorary degree from Georgia State in 2007, Curry recalls, he promised to help if a football team got established.

"Charlie Loudermilk is one of the most generous human beings I know. All you have to do is walk around Atlanta and see all that he has done," Curry says. "This gift is another step forward and another powerful statement about the commitment of Georgia State University and our backers to our program."

Relationships are the force behind Loudermilk's giving to GSU. Most prominent has been his bond with civil rights leader Andrew Young, which led to Loudermilk's \$500,000 gift in 2006 to create the Jean Childs Young Fellowship at GSU's Andrew Young School of Policy Studies.

"Andy has connected me more with Georgia State because of his work there," says Loudermilk, who co-chaired Young's first Atlanta mayoral campaign in 1981. "He's a liberal black Democrat, and I'm a conservative white Republican, but that doesn't mean a lot with us. We trust each other and admire each other enough. We've had different opinions but that doesn't make me admire him less."

According to Mary Beth Walker, dean of the Andrew Young School of Policy Studies, Loudermilk's generosity toward AYS was a "fitting and touching tribute to the late Jean Childs Young and was also transformative for the AYS and our students."

Walker adds that Loudermilk's gift has been instrumental in helping the AYS recruit and attract the best and brightest graduate students. "Top public affairs graduate programs are very competitive, so it is critical that the AYS is able to offer deserving stu-

dents the opportunity to receive substantial financial support throughout their program of study," she says. "I am grateful and honored to count Mr. Loudermilk as one of our most dedicated friends and supporters."

Loudermilk's earliest ties to Georgia State came through the GI Bill. After serving in the Navy in World War II, he took classes in business and psychology, including one held in a parking deck. "You can have a good education in a one-room schoolhouse and a lousy education in a most magnificent schoolhouse," he said. "It has to do with the teacher, and at Georgia State in the late 1940s, I had three good ones."

In 1955, he and a partner used a \$500 loan to buy 300 chairs, which they then rented to auctions for 10 cents per chair, per day. Today Aaron's has more than 1,800 stores across America and Canada.

Why didn't he sit on his wealth? "I would hate to think of Atlanta without the education that Georgia State has done for so many thousands and thousands of students," Loudermilk said. "I know, giving to Georgia State, this gift will not only help the school but the whole of Atlanta and Georgia. It's kind of a no-brainer to contribute to."

GAME  
CHANGERS:

Friend and Supporter



*When Charlie Loudermilk gave \$500,000 to create the Jean Childs Young Fellowship, he said, “You knew what she stood for. This school and university have made such a difference, as she did.”*

GEORGIA STATE UNIVERSITY FOUNDATION

## NEW ENDOWMENTS

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Fiscal Year 2011

With gratitude, Georgia State relies on the invaluable support provided by the following new endowments.

Alumni Association Legacy Scholarship  
*Georgia State University Alumni Association*

Arlene and Alvin Altman Endowment in Philosophy  
*Anonymous*

Bradford and Patricia Ferrer Scholarship in Middle Childhood Education  
*Bradford and Patricia Ferrer*

Darryl and Michelle Harris Scholarship in Men's Golf  
*Darryl and Michelle Harris*

Department of Finance Endowment  
*J. Mack Robinson College of Business*

Dugald Hudson Memorial Scholarship  
*Dugald W. Hudson Charitable Trust*

Endowed Chair in the Department of Finance  
*J. Mack Robinson College of Business*

Endowed Joint Chair in Finance and Risk Management  
*J. Mack Robinson College of Business*

Georgia Research Alliance Eminent Scholar in Glycoscience  
*Georgia Research Alliance and the Georgia State University Research Foundation*

Georgia Research Alliance Eminent Scholar in Inflammation, Immunity and Infection  
*Georgia Research Alliance and the Georgia State University Research Foundation*

Janet S. and Ronald J. Henry Undergraduate Opportunity Scholarship  
*Janet S. and Ronald J. Henry*

Jeff and Sherry Hwang Scholarship  
*Jeff and Sherry Hwang*

Kenneth and Mary Matheny Professorship in Counseling and Psychological Services  
*Kenneth and Mary Matheny*

Kenneth W. and Georganne F. Honeycutt Fellowship  
*Kenneth W. and Georganne F. Honeycutt*

Marjorie F. Knowles Chair in Law  
*Bobby Lee Cook*

Mary Kathleen Berry Scholarship  
*G. Dennis and Kathy T. Berry*

Rankin and Sandy Cooter Scholarship for Athletics  
*G. Rankin and Sandra Cooter*

Steven and Lisa Asplundh Family Foundation Scholarship  
*Steven and Lisa Asplundh Family Foundation*

Theresa Nash Bernstein Scholarship in International Travel  
*Lauren Bernstein Adamson and Walter J. Adamson*

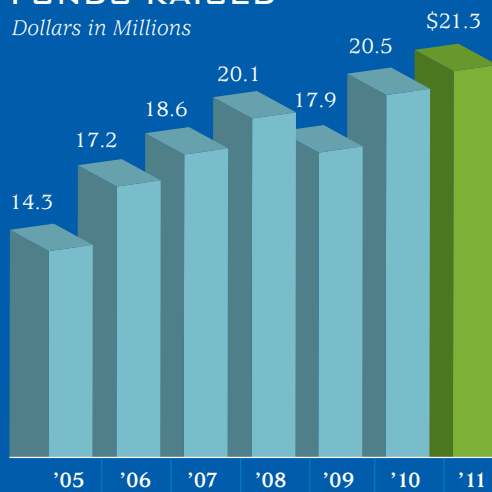
# GSU FOUNDATION

## FINANCIAL HIGHLIGHTS

Fiscal Year 2011

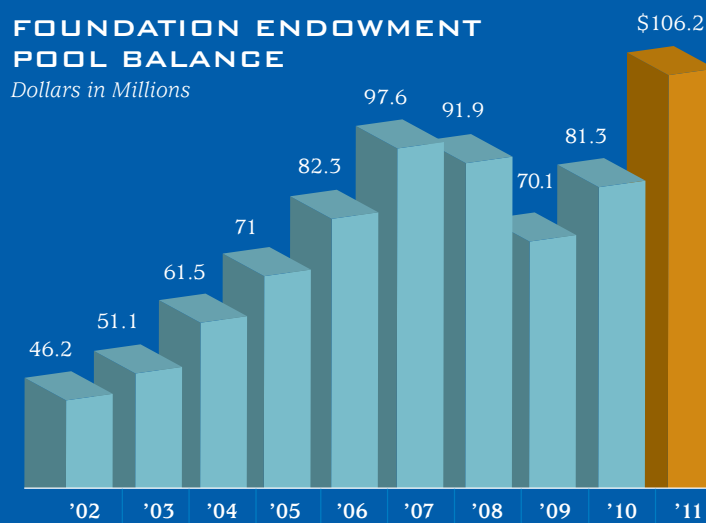
### FUNDS RAISED

Dollars in Millions



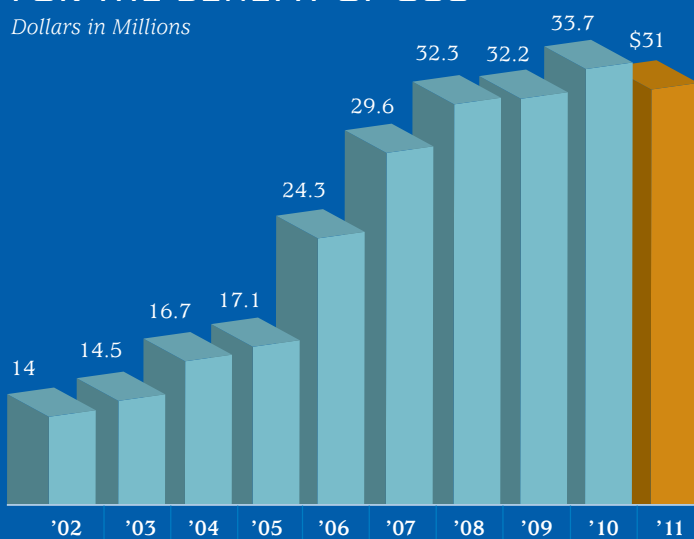
### FOUNDATION ENDOWMENT POOL BALANCE

Dollars in Millions



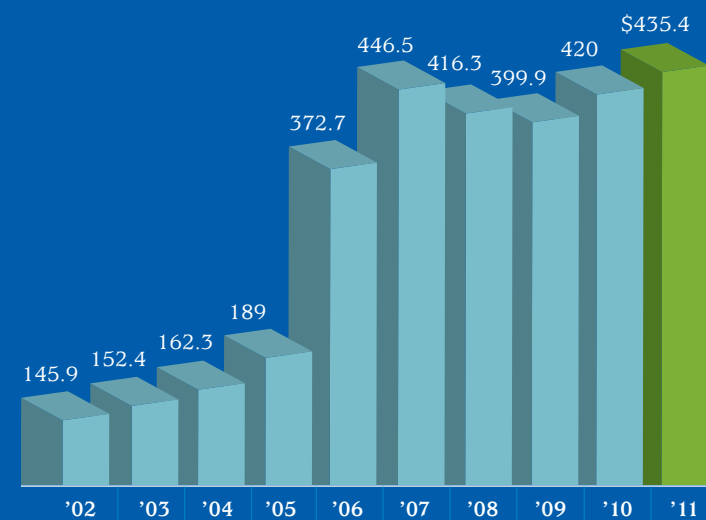
### ANNUAL FOUNDATION EXPENDITURES FOR THE BENEFIT OF GSU

Dollars in Millions



### FOUNDATION TOTAL ASSETS

Dollars in Millions





## LEADERS CIRCLE

Georgia State University Foundation extends its gratitude to this premier group of individuals and organizations in recognition of their cumulative gifts totaling \$1million or more. Members of our Leaders Circle and their groundbreaking gifts provide fundamental support for the University's mission as a premier research institution.

### LANGDALE

*\$10 million and above*

J. Mack and Nita Robinson /  
J. Mack Robinson Foundation

Anonymous  
Robert W. Woodruff Foundation

### SPARKS

*\$5 million to \$9,999,999*

Parker H. and Janet Petit  
Carl R. Zwerner

Georgia Research Alliance

### PATTON

*\$1 million to \$4,999,999*

John\* and Helen Aderhold  
Elena D. Amos\* / John B. Amos & Elena  
Amos Foundation Inc.

Sandra and Douglas Bergeron /  
Bergeron Family Trust

Peter E. Blum  
Bobby Lee Cook  
Thomas and Ann Cousins  
Bill and Jill Dahlberg  
Robert E. Heck  
Kenneth and Donna Lewis  
R. Charles Loudermilk Sr.  
Herman J. Russell  
Deen Day Sanders  
William J. Usery  
Ernest G. Welch\*  
Frances Welch\*  
Andrew and Carolyn Young

Anonymous (2)  
American Association of Managing  
General Agents

American Foundation for Hellenic Studies  
Annenberg Foundation  
Atlanta Law School  
AT&T  
Bank of America Corporation  
Bernier Charitable and Scholarship  
Foundation  
Bill Usery Labor Management Relations  
Foundation  
CLC Foundation Inc.  
The Coca-Cola Foundation  
Community Foundation for Greater  
Atlanta Inc.  
Cox Enterprises Inc.  
Development Authority of Alpharetta  
Doris Duke Charitable Foundation  
E.I. DuPont De Nemours & Company  
ExxonMobil Foundation  
Fidelity Charitable Gift Fund  
Fuller E. Callaway Trust  
Georgia Power Company /  
Georgia Power Foundation  
The Goizueta Foundation  
GSU Research Foundation Inc.  
John and Mary Franklin Foundation Inc.  
Johnny Mercer Foundation  
Joseph B. Whitehead Foundation  
Lettie Pate Whitehead Foundation Inc.  
The Marcus Foundation Inc.  
National Philanthropic Trust, DAF  
Peachtree Presbyterian Church  
Pittulloch Foundation  
RealtiCorp 528 L.L.C.  
SunTrust Banks Inc. and SunTrust directed  
funds:

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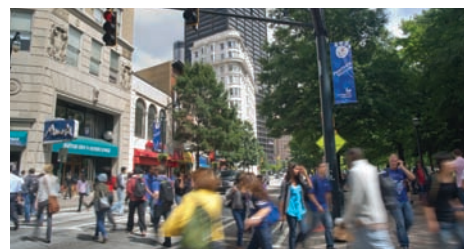
*In the spring semester  
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